

OFFICIAL BUDGET FORMS

Town of Star Valley

Fiscal Year 2014

Town of Star Valley
TABLE OF CONTENTS
Fiscal Year 2014

Resolution for the Adoption of the Budget

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Tax Levy and Tax Rate Information

Schedule C—Revenues Other Than Property Taxes

Schedule D—Other Financing Sources/<Uses> and Interfund Transfers

Schedule E—Expenditures/Expenses by Fund

Schedule F—Expenditures/Expenses by Department

Schedule G—Full-Time Employees and Personnel Compensation

Town of Star Valley
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2014

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2013	ACTUAL EXPENDITURES/EXPENSES** 2013	FUND BALANCE/ NET POSITION*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/EXPENSES 2014
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 2,333,095	\$ 1,236,020	\$	Primary: \$	\$ 1,662,634	\$	\$	\$ 1,168,056	\$	\$ 2,830,690	\$ 3,458,364
2. Special Revenue Funds	1,776,164	126,188		Secondary:	1,109,180					1,109,180	2,256,366
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	1,276,325	257,367						1,217,181		(1,217,181)	1,217,181
7. Permanent Funds											
8. Enterprise Funds Available	191,623	141,647			201,925			49,125		251,050	210,673
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	191,623	141,647			201,925			49,125		251,050	210,673
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 5,577,207	\$ 1,761,222	\$	\$	\$ 2,973,739	\$	\$	\$ 1,217,181	\$ 1,217,181	\$ 2,973,739	\$ 7,142,584

EXPENDITURE LIMITATION COMPARISON

	2013	2014
1. Budgeted expenditures/expenses	<u>\$ 5,577,207</u>	<u>\$ 7,142,584</u>
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	<u>5,577,207</u>	<u>7,142,584</u>
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	<u>\$ 5,577,207</u>	<u>\$ 7,142,584</u>
6. EEC or voter-approved alternative expenditure limitation	<u>\$</u>	<u>\$</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2014**

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
GENERAL FUND			
Local taxes			
Town Sales Tax	\$ 200,000	\$ 238,778	\$ 226,839
Franchise Tax -APS	20,000	36,406	36,404
Franchise Tax - Cable	11,000	16,682	16,680
Licenses and permits			
Business License	4,000	3,500	3,500
Building Permits	10,000	10,671	10,675
Animal License	1,100	1,050	1,050
Intergovernmental			
State Income Tax	235,940	194,974	257,715
State Sales Tax	193,163	185,559	199,601
Auto Lieu Tax	132,194	123,337	130,104
Fines and forfeits			
Photo Enforcement Tickets	890,000	820,580	779,551
Miscellaneous			
Misc Revenue	500	520	515
Total General Fund	\$ 1,697,897	\$ 1,632,057	\$ 1,662,634

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2014**

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
SPECIAL REVENUE FUNDS			
State Shared Revenue	\$ 210,888	\$ 195,868	\$ 214,570
	\$ 210,888	\$ 195,868	\$ 214,570
JCEF Fines	\$ 10,000	\$ 7,450	\$ 7,450
Fill the Gap Supreme Court	9,550	9,700	9,700
	\$ 19,550	\$ 17,150	\$ 17,150
Prop 202 Grants	\$ 150,000	\$ 20,591	\$ 150,000
CDBG (ADA/Water)	3,639	1,278	
CDBG Grant 11/12	238,778	12,078	226,700
CDBG Grant 13/14			187,000
Star Thistle	\$ 20,000	\$ 6,240	\$ 13,760
SSP Grant	300,000		300,000
	\$ 712,417	\$ 40,187	\$ 877,460
Rainy Day Fund	\$ 120,000		\$
	\$ 120,000		\$
Total Special Revenue Funds	\$ 1,062,855	\$ 253,205	\$ 1,109,180
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
CAPITAL PROJECTS FUNDS			
Operating Transfers In	\$ 3,550		\$
	\$ 3,550		\$
Total Capital Projects Funds	\$ 3,550		\$
ENTERPRISE FUNDS			
Operating Revenues	\$ 160,500	\$ 150,396	\$ 152,800
Other Funds	31,123		49,125
	\$ 191,623	\$ 150,396	\$ 201,925
Total Enterprise Funds	\$ 191,623	\$ 150,396	\$ 201,925
TOTAL ALL FUNDS	\$ 2,955,925	\$ 2,035,658	\$ 2,973,739

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Star Valley
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2014

FUND	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$	\$	\$ 1,168,056	\$
Total General Fund	\$	\$	\$ 1,168,056	\$
CAPITAL PROJECTS FUNDS				
Capital Projects Fund	\$	\$	\$	\$ 1,217,181
Total Capital Projects Funds	\$	\$	\$	\$ 1,217,181
ENTERPRISE FUNDS				
Water Enterprise Fund	\$	\$	\$ 49,125	\$
Total Enterprise Funds	\$	\$	\$ 49,125	\$
TOTAL ALL FUNDS	\$	\$	\$ 1,217,181	\$ 1,217,181

**Town of Star Valley
Expenditures/Expenses by Fund
Fiscal Year 2014**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
GENERAL FUND				
Court	\$ 128,400	\$	\$ 128,000	\$ 113,195
Administration	1,093,697		273,843	2,397,289
Council	25,200		23,683	25,200
Commission	1,500			1,500
Building Inspection	93,450		4,411	35,500
Planning & Zoning	5,000		1,022	10,000
Photo Enforcement	592,348		432,674	482,180
Law Enforcement	393,500		372,387	393,500
Total General Fund	\$ 2,333,095	\$	\$ 1,236,020	\$ 3,458,364
SPECIAL REVENUE FUNDS				
HURF Fund	\$ 249,802	\$	\$ 76,901	\$ 544,166
LTAF Fund	20,165		9,100	1,311
JCEF Fund	70,698			113,429
Grants Fund	715,499		40,187	877,460
Rainy Day Fund	720,000			720,000
Total Special Revenue Funds	\$ 1,776,164	\$	\$ 126,188	\$ 2,256,366
CAPITAL PROJECTS FUNDS				
Capital Projects Fund	\$ 1,276,325	\$	\$ 257,367	\$ 1,217,181
Total Capital Projects Funds	\$ 1,276,325	\$	\$ 257,367	\$ 1,217,181
ENTERPRISE FUNDS				
Water Enterprise Fund	\$ 191,623	\$	\$ 141,647	\$ 210,673
Total Enterprise Funds	\$ 191,623	\$	\$ 141,647	\$ 210,673
TOTAL ALL FUNDS	\$ 5,385,584	\$	\$ 1,619,575	\$ 6,931,911

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Star Valley
Expenditures/Expenses by Department
Fiscal Year 2014**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
Town Manager:				
General Fund	\$ 2,233,095	\$	\$ 1,236,021	\$ 3,458,365
HURF Fund	249,802		76,901	544,166
LTA Fund	20,165		9,100	1,311
JCEF Fund	70,698			113,429
Grants Fund	715,499		40,187	877,460
Capital Projects Fund	1,376,325		257,367	1,217,181
Rainy Day Fund	720,000			720,000
Water Enterprise Fund	191,623		141,647	210,673
Department Total	\$ 5,577,207	\$	\$ 1,761,223	\$ 7,142,585

**Town of Star Valley
Full-Time Employees and Personnel Compensation
Fiscal Year 2014**

FUND	Full-Time Equivalent (FTE) 2014	Employee Salaries and Hourly Costs 2014	Retirement Costs 2014	Healthcare Costs 2014	Other Benefit Costs 2014	Total Estimated Personnel Compensation 2014
GENERAL FUND		\$ 256,848	\$ 27,078	\$ 7,694	\$	= \$ 291,620
SPECIAL REVENUE FUNDS						
Total Special Revenue Funds		\$ 25,000	\$ 2,885	\$ 4,115	\$	= \$ 32,000
ENTERPRISE FUNDS						
Water Enterprise Fund		\$ 65,558	\$ 7,565	\$ 7,960	\$	= \$ 81,083
Total Enterprise Funds		\$ 65,558	\$ 7,565	\$ 7,960	\$	= \$ 81,083
TOTAL ALL FUNDS		\$ 347,406	\$ 37,528	\$ 19,769	\$	= \$ 404,703