

OFFICIAL BUDGET FORMS

Town of Star Valley

Fiscal Year 2015

Town of Star Valley
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Fiscal Year 2015

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Town of Star Valley
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/ NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 3,458,364	\$ 1,355,135	\$	Primary: \$	\$ 1,719,238	\$	\$	\$	\$	\$ 1,719,238	\$ 4,363,542
2. Special Revenue Funds	2,256,366	961,997		Secondary:	800,399					800,399	775,590
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	1,217,181										
7. Permanent Funds											
8. Enterprise Funds Available	210,673	499,419			172,742					172,742	639,815
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	210,673	499,419			172,742					172,742	639,815
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 7,142,584	\$ 2,816,551	\$	\$	\$ 2,692,379	\$	\$	\$	\$	\$ 2,692,379	\$ 5,778,947

EXPENDITURE LIMITATION COMPARISON

	2014	2015
1. Budgeted expenditures/expenses	<u>\$ 7,142,584</u>	<u>\$ 5,778,947</u>
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	<u>7,142,584</u>	<u>5,778,947</u>
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	<u>\$ 7,142,584</u>	<u>\$ 5,778,947</u>
6. EEC or voter-approved alternative expenditure limitation	<u>\$</u>	<u>\$</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2015**

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 226,839	\$ 249,523	\$ 257,000
Franchise Tax - APS	36,404	39,800	39,800
Franchise Tax - Cable	16,680	13,738	13,775
Licenses and permits			
Business License	3,500	4,520	4,800
Building Permit	10,675	6,800	7,200
Dog Licenses	1,050	800	1,000
Intergovernmental			
State Income Sharing	257,715	257,715	279,623
State Sales Tax	199,601	199,601	208,728
Auto Lieu Tax	130,104	127,500	138,012
Fines and forfeits			
Photo Enforcement Fees & Fines	779,551	821,169	739,050
Interest on investments			
Interest Earnings		368	25,000
Contributions			
Voluntary contributions			5,000
Miscellaneous			
Other Revenue	515	250	250
Total General Fund	\$ 1,662,634	\$ 1,721,784	\$ 1,719,238

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2015**

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
SPECIAL REVENUE FUNDS			
Highway Users Revenue Fund	\$ 214,570	\$ 200,195	\$ 226,574
	\$ 214,570	\$ 200,195	\$ 226,574
Judicial Collection Enhancement Fund	\$ 7,450	\$ 8,640	\$ 7,775
Fill the Gap	9,700	16,040	16,000
	\$ 17,150	\$ 24,680	\$ 23,775
Prop 202	\$ 150,000	\$ 12,058	\$ 20,000
CDBG 11/12	226,700	240,436	
CDBG 13/14			187,000
Star Thistle	13,760		
	\$ 390,460	\$ 252,494	\$ 207,000
SSP Grant	\$ 300,000	\$	\$ 300,000
WIFA Planning Grant		9,835	13,050
WIFA Engineering Grant			30,000
	\$ 300,000	\$ 9,835	\$ 343,050
Total Special Revenue Funds	\$ 922,180	\$ 487,204	\$ 800,399
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
ENTERPRISE FUNDS			
Operating Revenues	\$ 152,800	\$ 154,950	\$ 167,500
Other Revenue	49,125		
Main Line Revenues		3,000	5,242
	\$ 201,925	\$ 157,950	\$ 172,742
Total Enterprise Funds	\$ 201,925	\$ 157,950	\$ 172,742
TOTAL ALL FUNDS	\$ 2,786,739	\$ 2,366,938	\$ 2,692,379

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Star Valley
Expenditures/Expenses by Fund
Fiscal Year 2015**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Court	\$ 113,195	\$	\$ 111,995	\$
Administration	2,397,289		309,043	305,685
Council	25,200		21,655	52,300
Commissions	1,500			
Building	35,500		9,259	19,110
Zoning	10,000			10,000
Photo Enforcement	482,180		511,683	534,480
Law Enforcement	393,500		391,500	392,000
Elections				60575
Park				15,000
Contingency				2,974,392
Total General Fund	\$ 3,458,364	\$	\$ 1,355,135	\$ 4,363,542
SPECIAL REVENUE FUNDS				
Highway Users Fund	\$ 544,166	\$	\$ 94,565	\$ 676,175
LTA Fund	1,311			1,310
Judicial Collections Fund	113,429			98,105
Grants	877,460		267,432	
Rainy Day Reserves	720,000		600,000	
Total Special Revenue Funds	\$ 2,256,366	\$	\$ 961,997	\$ 775,590
CAPITAL PROJECTS FUNDS				
Capital Project Funds	\$ 1,217,181	\$	\$	\$
Total Capital Projects Funds	\$ 1,217,181	\$	\$	\$
ENTERPRISE FUNDS				
Water Enterprise Funds	\$ 210,673	\$	\$ 499,419	\$ 639,815
Total Enterprise Funds	\$ 210,673	\$	\$ 499,419	\$ 639,815
TOTAL ALL FUNDS	\$ 7,142,584	\$	\$ 2,816,551	\$ 5,778,947

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Star Valley
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ _____
SPECIAL REVENUE FUNDS				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Special Revenue Funds	\$ _____	\$ _____	\$ _____	\$ _____
DEBT SERVICE FUNDS				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____	\$ _____
PERMANENT FUNDS				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Permanent Funds	\$ _____	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Enterprise Funds	\$ _____	\$ _____	\$ _____	\$ _____
INTERNAL SERVICE FUNDS				
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ _____	\$ _____	\$ _____	\$ _____

**Town of Star Valley
Expenditures/Expenses by Department
Fiscal Year 2015**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
Town Manager				
General Fund	\$ 3,458,365	\$	\$ 391,500	\$ 4,339,113
Highway Users Fund	544,166		94,565	676,175
Local Transit Authority Fund	1,311			1,310
Judicial Collections Fund	113,429			98,105
Grants Fund	877,460		267,432	
Capital Projects Fund	1,217,181			
Rainy Day Fund	720,000		600,000	
Water Enterprise Fund	210,673		499,419	639,815
Department Total	\$ 7,142,585	\$	\$ 1,852,916	\$ 5,754,518

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Star Valley
Full-Time Employees and Personnel Compensation
Fiscal Year 2015**

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND		\$ 154,185	\$ 10,575	\$ 4,285	\$	= \$ 169,045
SPECIAL REVENUE FUNDS						
Highway Users Fund		\$ 20,700	\$ 1,156	\$ 364	\$	= \$ 22,220
Total Special Revenue Funds		\$ 20,700	\$ 1,156	\$ 364	\$	= \$ 22,220
ENTERPRISE FUNDS						
Water Enterprise Fund		\$ 46,500	\$ 4,215	\$ 3,885	\$	= \$ 54,600
Total Enterprise Funds		\$ 46,500	\$ 4,215	\$ 3,885	\$	= \$ 54,600
TOTAL ALL FUNDS		\$ 221,385	\$ 15,946	\$ 8,534	\$	= \$ 245,865