

OFFICIAL BUDGET FORMS

Town of Star Valley

Fiscal Year 2016

Town of Star Valley
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Fiscal Year 2016

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**Town of Star Valley
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2015	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	4,339,113	775,590	0	0	0	639,815	0	5,754,518
2015	Actual Expenditures/Expenses**	E	1,453,881	370,550	0	0	0	223,104	0	2,047,535
2016	Fund Balance/Net Position at July 1***									0
2016	Primary Property Tax Levy	B	0							0
2016	Secondary Property Tax Levy	B								0
2016	Estimated Revenues Other than Property Taxes	C	1,895,233	617,944	0	0	0	459,839	0	2,973,016
2016	Other Financing Sources	D	0	0	0	0	0	0	0	0
2016	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers In	D	1,310	0	0	0	0	215,239	0	216,549
2016	Interfund Transfers (Out)	D	215,239	1,310	0	0	0	0	0	216,549
2016	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2016	Total Financial Resources Available		1,681,304	616,634	0	0	0	675,078	0	2,973,016
2016	Budgeted Expenditures/Expenses	E	4,919,952	1,090,530	0	0	0	803,935	0	6,814,417

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2015	2016
1. Budgeted expenditures/expenses	\$ 5,754,518	\$ 6,814,417
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	5,754,518	6,814,417
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 5,754,518	\$ 6,814,417
6. EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2016**

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 257,000	\$ 257,000	\$ 257,500
Franchise Tax - APS	39,800	40,900	41,000
Franchise Tax - Cable	13,775	14,315	14,450
Licenses and permits			
Business Licenses	4,800	4,800	4,800
Animal Licenses	1,000	1,000	1,000
Intergovernmental			
State Income Sharing	279,623	279,623	278,124
State Sales Tax	208,728	206,015	220,681
Auto Lieu Tax	138,012	129,732	141,904
CDBG 13/14	40,400	46,939	13,064
Prop 202	20,000		7,000
Charges for services			
Building Permits	7,200	8,280	10,000
Senior Center Ridership Program		260	260
Fines and forfeits			
Photo Enforcement Safety Program	739,050	916,422	889,000
Interest on investments			
Interest Earnings	25,000	9,200	15,450
Contributions			
Town Park Memorial Brick Program	5,000	750	1,000
Miscellaneous			
Other Revenues	250		
Total General Fund	\$ 1,779,638	\$ 1,915,236	\$ 1,895,233

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2016**

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
SPECIAL REVENUE FUNDS			
Highway Users Revenue Fund	\$ 226,574	\$ 213,660	\$ 480,844
Judicial Collection Enhancement Fund	7,775	9,165	8,900
Fill the Gap	16,000	7,665	7,000
Gila County RdX Tax Extension	40,400	40,400	121,200
	\$ 250,349	\$ 270,890	\$ 617,944
Total Special Revenue Funds	\$ 250,349	\$ 270,890	\$ 617,944
ENTERPRISE FUNDS			
Water Enterprise Fund			
Operating Revenues	167,500	157,587	157,600
Internal Governmental Revenues	5,242	26,329	157,600
Main Line Extension Program Revenues	172,742	183,916	157,600
	\$ 164,015	\$ 31,485	\$ 132,530
CDBG 13/14	164,015	31,485	169,709
CDBG 15/16	164,015	31,485	302,239
	\$ 300,000	\$	\$
SSP Grant	13,050	13,050	\$
WIFA Planning Grant	30,000	\$	\$
WiFA Engineering Grant	343,050	13,050	\$
	\$ 679,807	\$ 228,451	\$ 459,839
Total Enterprise Funds	\$ 679,807	\$ 228,451	\$ 459,839
TOTAL ALL FUNDS	\$ 2,709,794	\$ 2,414,577	\$ 2,973,016

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Star Valley
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$	\$	\$ 1,310	\$ 215,239
Total General Fund	\$	\$	\$ 1,310	\$ 215,239
SPECIAL REVENUE FUNDS				
Local Transportation Assistance Fund	\$	\$	\$	\$ 1,310
Total Special Revenue Funds	\$	\$	\$	\$ 1,310
ENTERPRISE FUNDS				
Water Enterprise Fund	\$	\$	\$ 215,239	\$
Total Enterprise Funds	\$	\$	\$ 215,239	\$
TOTAL ALL FUNDS	\$	\$	\$ 216,549	\$ 216,549

**Town of Star Valley
Expenditures/Expenses by Fund
Fiscal Year 2016**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
GENERAL FUND				
Administration	\$ 454,587	\$	\$ 301,966	\$ 1,164,667
Council	52,300		38,283	56,399
Building	19,110		17,927	19,231
Zoning	10,000			10,000
Photo Enforcement Safety Program	579,480		626,731	609,377
Law Enforcement	392,000		386,228	393,273
Elections	2,756,061		7,011	
Park	15,000		75,735	130,406
Contingency	60,575			2,536,599
Total General Fund	\$ 4,339,113	\$	\$ 1,453,881	\$ 4,919,952
SPECIAL REVENUE FUNDS				
Highway User Fund	\$ 676,175	\$	\$ 330,150	\$ 812,155
Gila County RDT Tax Extension			40,400	161,600
Local Transportation Assistance Fund	1,310			
Judicial Collections Fund	98,105			116,775
Total Special Revenue Funds	\$ 775,590	\$	\$ 370,550	\$ 1,090,530
ENTERPRISE FUNDS				
Water Enterprise Fund	\$ 639,815	\$	\$ 223,104	\$ 803,935
Total Enterprise Funds	\$ 639,815	\$	\$ 223,104	\$ 803,935
TOTAL ALL FUNDS	\$ 5,754,518	\$	\$ 2,047,535	\$ 6,814,417

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Star Valley
Expenditures/Expenses by Department
Fiscal Year 2016**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
City Clerk:				
General Fund	\$ 4,339,113	\$	\$ 1,453,881	\$ 4,909,951
Highway User Funds	676,175		330,150	812,155
Gila County RDX Tax Extension Fund			40,400	161,600
Local Transportation Assistance Fund	1,310			
Judicial Collections Funds	98,105		98,105	116,775
Water Enterprise Fund	639,815		223,104	803,935
Department Total	\$ 5,754,518	\$	\$ 2,145,640	\$ 6,804,416

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Star Valley
Full-Time Employees and Personnel Compensation
Fiscal Year 2016

FUND	Full-Time Equivalent (FTE) 2016	Employee Salaries and Hourly Costs 2016	Retirement Costs 2016	Healthcare Costs 2016	Other Benefit Costs 2016	Total Estimated Personnel Compensation 2016
GENERAL FUND	4	\$ 242,310	\$ 14,777	\$ 10,380	\$ 7,292	\$ 274,759
SPECIAL REVENUE FUNDS						
Highway User Fund	2	\$ 19,482	\$ 1,374	\$ 799	\$ 829	\$ 22,484
Total Special Revenue Funds	2	\$ 19,482	\$ 1,374	\$ 799	\$ 829	\$ 22,484
ENTERPRISE FUNDS						
Water Department	3	\$ 96,227	\$ 8,490	\$ 13,785	\$ 1,431	\$ 119,933
Total Enterprise Funds	3	\$ 96,227	\$ 8,490	\$ 13,785	\$ 1,431	\$ 119,933
TOTAL ALL FUNDS	9	\$ 358,019	\$ 24,641	\$ 24,964	\$ 9,552	\$ 417,176