

OFFICAL BUDGET FORMS

TOWN OF STAR VALLEY

Fiscal Year 2013

TOWN OF STAR VALLEY

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Fiscal Year 2013

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TOWN OF STAR VALLEY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2013

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2012	ACTUAL EXPENDITURES/ EXPENSES ** 2012	FUND BALANCE/ NET ASSETS*** July 1, 2012**	PROPERTY TAX REVENUES 2013	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2013	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013		TOTAL FINANCIAL RESOURCES AVAILABLE 2013	BUDGETED EXPENDITURES/ EXPENSES 2013
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 3,445,860	\$ 2,739,306		Primary: \$	\$ 1,697,897	\$	\$	\$	\$	\$ 1,697,897	\$ 2,233,095
2. Special Revenue Funds	2,543,368	1,040,279		Secondary:	1,062,855			151,123	3,550	1,210,428	1,776,164
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	1,566,291	232,139			3,550			3,550	151,123	(144,023)	1,376,325
7. Permanent Funds											
8. Enterprise Funds Available		20,000			191,623					191,623	191,623
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds		20,000			191,623					191,623	191,623
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 7,555,519	\$ 4,031,724	\$	\$	\$ 2,955,925	\$	\$	\$ 154,673	\$ 154,673	\$ 2,955,925	\$ 5,577,207

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2012	2013
1. Budgeted expenditures/expenses	\$ 7,555,519	\$ 5,577,207
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	7,555,519	5,577,207
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 7,555,519	\$ 5,577,207
6. EEC or voter-approved alternative expenditure limitation	\$	\$

☒ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF STAR VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
GENERAL FUND			
Local taxes			
Town Sales Tax	\$ 250,000	\$ 235,750	\$ 200,000
Franchise Tax - APS	28,300	19,293	20,000
Franchise Tax - Cable	10,100	10,765	11,000
Licenses and permits			
Business License	5,500	4,000	4,000
Building Permits	9,500	10,000	10,000
Animal License	1,500	1,100	1,100
Intergovernmental			
State Income Tax	194,974	194,974	235,940
State Sales Tax	174,766	161,666	193,163
Auto Lieu Tax	133,297	130,500	132,194
Charges for services			
Zoning & Subdivision Fees	500		
Fines and forfeits			
Photo Enforcement Tickets	870,000	910,000	890,000
Interest on investments			
Interest Earnigs	1,036	403	
Contributions			
Voluntary contributions			
Miscellaneous			
Misc Revenue	300	150	500
Total General Fund	\$ 1,679,773	\$ 1,678,601	\$ 1,697,897

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF STAR VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
State Shared Revenue	\$ 208,690	\$ 190,484	\$ 210,888
CDBG Culvert Project	59,375	61,047	
Transfers In	100,000	100,000	
Total Highway User Revenue Fund	\$ 368,065	\$ 351,531	\$ 210,888
Local Transportation Assistance Fund			
State LTAF Allotment	\$ 5,233	\$ 1,250	\$
Total Local Transportation Assistance Fund	\$ 5,233	\$ 1,250	\$
Judicial Collections Enhancement Fund			
JCEF Fines	\$ 6,000	\$ 9,000	\$ 10,000
FTG Fill the Gap Supreme Court	5,000	9,650	9,550
Total Judicial Collections Enhancement Fund	\$ 11,000	\$ 18,650	\$ 19,550
Grant Fund			
Prop 202 Grants	\$ 150,000	\$ 13,616	\$ 150,000
CDBG (ADA/Water)	140,000	136,361	3,639
CDBG Grant 11/12	240,000	1,052	238,778
Star Thistle Grant	20,000	20,000	20,000
Misc Grant Revenue	280,000		
SSP Grant			300,000
Total Grant Fund	\$ 830,000	\$ 171,029	\$ 712,417
Rainy Day Fund			
Miscellaneous Revenue	\$ 200,000	\$ 200,000	\$ 120,000
Total Rainy Day Fund	\$ 200,000	\$ 200,000	\$ 120,000
Total Special Revenue Funds	\$ 1,414,298	\$ 742,460	\$ 1,062,855
CAPITAL PROJECTS FUNDS			
Operating Transfers In	\$ 1,100,000	\$ 1,100,000	\$ 3,550
Interest	284	284	
	\$ 1,100,284	\$ 1,100,284	\$ 3,550
Total Capital Projects Funds	\$ 1,100,284	\$ 1,100,284	\$ 3,550

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF STAR VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
ENTERPRISE FUNDS			
Water Department Fund			
Operating Revenues	\$	\$ 20,000	\$ 160,500
Other Funds			31,123
Total Water Department Fund	\$	\$ 20,000	\$ 191,623
Total Enterprise Funds	\$	\$ 20,000	\$ 191,623
TOTAL ALL FUNDS	\$ 4,194,355	\$ 3,541,345	\$ 2,955,925

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF STAR VALLEY
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2013

FUND	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Capital Projects	\$	\$	\$	\$
Grants Fund				
Rainy Day Fund				
Total General Fund	\$	\$	\$	\$
SPECIAL REVENUE FUNDS				
Water Enterprise Fund	\$	\$	\$ 31,123	\$ 3,550
Rainy Day Fund			120,000	
Total Special Revenue Funds	\$	\$	\$ 151,123	\$ 3,550
CAPITAL PROJECTS FUNDS				
Water Enterprise Fund	\$	\$	\$ 3,550	\$ 31,123
Rainy Day Fund				120,000
Total Capital Projects Funds	\$	\$	\$ 3,550	\$ 151,123
TOTAL ALL FUNDS	\$	\$	\$ 154,673	\$ 154,673

TOWN OF STAR VALLEY
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2013

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012	ACTUAL EXPENDITURES/ EXPENSES* 2012	BUDGETED EXPENDITURES/ EXPENSES 2013
GENERAL FUND				
Court	\$ 117,000	\$	\$ 108,557	\$ 128,400
Administration	602,250		311,364	993,697
Council	25,200		22,363	25,200
Election	15,000		13,440	
Building Inspection	115,760		76,882	93,450
Planning & Zoning	5,000		120	5,000
Photo Enforcement	565,150		413,580	592,348
Law Enforcement	395,500		393,000	393,500
Contingencies	200,000			
Commissions	5,000			1,500
Transfers Out	1,400,000		1,400,000	
Total General Fund	\$ 3,445,860	\$	\$ 2,739,306	\$ 2,233,095
SPECIAL REVENUE FUNDS				
HURF Fund	\$ 420,507	\$	\$ 273,994	\$ 249,802
LTAF Fund	33,198		7,800	20,165
Judicial Collection Enhancement	48,313			70,698
Grants Fund	841,350		158,485	715,499
Rainy Day Fund	1,200,000		600,000	720,000
Total Special Revenue Funds	\$ 2,543,368	\$	\$ 1,040,279	\$ 1,776,164
DEBT SERVICE FUNDS				
n/a	\$	\$	\$	\$
n/a				
n/a				
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Projects Fund	\$ 1,566,291	\$	\$ 232,139	\$ 1,376,325
Total Capital Projects Funds	\$ 1,566,291	\$	\$ 232,139	\$ 1,376,325
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Water Enterprise Fund	\$	\$	\$ 20,000	\$ 191,623
Total Enterprise Funds	\$	\$	\$ 20,000	\$ 191,623
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 7,555,519	\$	\$ 4,031,724	\$ 5,577,207

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF STAR VALLEY
Summary by Department of Expenditures/Expenses
Fiscal Year 2013

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012	ACTUAL EXPENDITURES/ EXPENSES * 2012	BUDGETED EXPENDITURES/ EXPENSES 2013
Town Manager				
General Fund	\$ 3,445,860	\$ 2,739,306	\$	\$ 2,233,095
HURF Fund	420,507	273,994		249,802
LTAF Fund	33,198	7,800		20,165
JCEF Fund	48,313			70,698
Grants Fund	841,350	158,485		715,499
Capital Projects Fund	1,566,291	232,139		1,376,325
Rainy Day Fund	1,200,000	600,000		720,000
Water Department Fund		20,000		191,623
Department Total	\$ 7,555,519	\$ 4,031,724	\$	\$ 5,577,207

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.