

Official Budget Forms

Town of Star Valley

Fiscal year 2022

Town of Star Valley
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal year 2022

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds		
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	5,502,490	1,757,828	0	0	0	371,139	0	7,631,457
2021	Actual Expenditures/Expenses**	E	2	783,088	176,968	0	0	0	343,197	0	1,303,253
2022	Fund Balance/Net Position at July 1***		3	6,038,490	1,821,180				54,514		7,914,184
2022	Primary Property Tax Levy	B	4	0							0
2022	Secondary Property Tax Levy	B	5								0
2022	Estimated Revenues Other than Property Taxes	C	6	1,813,391	470,779	0	0	0	368,158	0	2,652,328
2022	Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2022	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2022	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2022	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2022	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures										
	Maintained for Future Debt Retirement										0
	Maintained for Future Capital Projects										0
	Maintained for Future Financial Stability		11	43,518	6,000				7,571		57,089
											0
											0
2022	Total Financial Resources Available		12	7,808,363	2,285,959	0	0	0	415,101	0	10,509,423
2022	Budgeted Expenditures/Expenses	E	13	7,806,063	2,285,960	0	0	0	417,721	0	10,509,744

Expenditure Limitation Comparison	
1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2021	2022
1	\$ 7,631,457	\$ 10,509,744
2		
3	7,631,457	10,509,744
4		
5	\$ 7,631,457	\$ 10,509,744
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Star Valley
Tax Levy and Tax Rate Information
Fiscal year 2022**

	2021	2022
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment _____	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment _____	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment _____	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment _____	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Town of Star Valley
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
General Fund			
Local taxes			
City Sales Tax	\$ 249,199	\$ 554,606	\$ 545,000
Licenses and permits			
Franchise Fees - APS Power	52,500	49,207	51,000
Franchise Fees - Cable	18,500	38,132	38,000
Town Park Reservation	400		
Community Garden Plot Fees	3,450	4,900	4,900
Business Licenses	6,000	6,000	6,000
Animal Licenses	745	745	745
Intergovernmental			
State Income Sharing	329,845	329,845	301,139
State Sales Tax	209,224	238,905	270,995
Auto Lieu Tax	173,430	19,336	178,430
Charges for services			
Building Permits	1,200	46,318	50,000
Town Park Memorial Bricks	100		
Fines and forfeits			
Court Fines and Fees	19,000	9,300	9,300
Interest on investments			
Investment Interest Earnings	50,000	80,000	82,520
In-lieu property taxes			
Not Applicable			
Contributions			
Not Applicable			
Miscellaneous			
AZ Cares Act	264,974	264,974	275,362
Total General Fund	\$ 1,378,567	\$ 1,642,268	\$ 1,813,391

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Star Valley
Revenues Other than Property Taxes
Fiscal Year 2022

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
Special Revenue Funds			
Highway User Fund	\$ 269,140	\$ 298,890	\$ 270,379
Gila County Excise Tax	136,000	203,435	200,000
Judicial Collection Enhancement	65	65	150
Fill the Gap Fund	150	150	250
	\$ 405,355	\$ 502,540	\$ 470,779
Total Special Revenue Funds	\$ 405,355	\$ 502,540	\$ 470,779

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Star Valley
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
Debt Service Funds			
Not Applicable	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____
Capital Projects Funds			
Not Applicable	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Star Valley
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
Permanent Funds			
Not Applicable	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Permanent Funds	\$ _____	\$ _____	\$ _____
Enterprise Funds			
Water Usage Fund	\$ 194,000	\$ 239,907	\$ 250,000
CDBG Project	152,594	152,594	118,158
_____	_____	_____	_____
_____	\$ 346,594	\$ 392,501	\$ 368,158
Total Enterprise Funds	\$ 346,594	\$ 392,501	\$ 368,158

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Star Valley
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
Internal Service Funds			
Not Applicable	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total all Funds	\$ <u>2,130,516</u>	\$ <u>2,537,309</u>	\$ <u>2,652,328</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Star Valley
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal year 2022

Fund	Other financing 2022		Interfund transfers 2022	
	Sources	(Uses)	In	(Out)
General Fund				
Not Applicable	\$	\$	\$	\$
Total General Fund	\$	\$	\$	\$
Special Revenue Funds				
Not Applicable	\$	\$	\$	\$
Total Special Revenue Funds	\$	\$	\$	\$
Debt Service Funds				
Not Applicable	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
Capital Projects Funds				
Not Applicable	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
Permanent Funds				
Not Applicable	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
Enterprise Funds				
Not Applicable	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
Internal Service Funds				
Not Applicable	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all Funds	\$	\$	\$	\$

**Town of Star Valley
Expenditures/Expenses by Fund
Fiscal year 2022**

Fund/Department	Adopted Budgeted Expenditures/ Expenses 2021	Expenditure/ Expense adjustments approved 2021	Actual Expenditures/ Expenses* 2021	Budgeted Expenditures/ Expenses 2022
General Fund				
General Fund	\$ 4,903,476	\$	\$ 245,406	\$ 7,187,038
Council Department/General Fund	48,797		47,212	51,797
Elections Department/General Fund	4,100		2,556	
Park Department/General Fund	21,837		24,456	68,821
Community Garden/General Fund	7,837		7,600	8,321
Building Department/General Fund	26,091		33,758	37,545
Court Services/General Fund	44,775		49,628	48,041
Law Enforcement/General Fund	445,577		372,472	404,500
Total General Fund	\$ 5,502,490	\$	\$ 783,088	\$ 7,806,063
Special Revenue Funds				
Highway User Funds	\$ 690,992	\$	\$ 120,706	\$ 1,011,889
Gila County Excise Tax	916,762		56,262	1,123,756
Judicial Enhancement Fund	150,074		\$	\$ 150,315
Total Special Revenue Funds	\$ 1,757,828	\$	\$ 176,968	\$ 2,285,960
Debt Service Funds				
Not Applicable	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
Capital Projects Funds				
Not Applicable	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
Permanent Funds				
Not Applicable	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
Enterprise Funds				
Water Enterprise Fund	\$ 371,139	\$	\$ 343,197	\$ 417,721
Total Enterprise Funds	\$ 371,139	\$	\$ 343,197	\$ 417,721
Internal Service Funds				
Not Applicable	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all Funds	\$ 7,631,457	\$	\$ 1,303,253	\$ 10,509,744

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Star Valley
Expenditures/Expenses by Department
Fiscal year 2022**

Department/Fund	Adopted Budgeted Expenditures/ Expenses	Expenditure/ Expense adjustments approved	Actual Expenditures/ Expenses*	Budgeted Expenditures/ Expenses
	2021	2021	2021	2022
General Government				
General Fund	\$ 4,903,476	\$ 4,901,727	\$ 245,406	\$ 7,187,038
Council Department/General Fund	48,797	48,797	47,212	51,797
Elections Department/General Fund	4,100	2,556	2,556	
Park Department/General Fund	21,837	21,837	24,456	68,821
Community Garden/General Fund	7,837	7,600	7,600	8,321
Building Department/General Fund	26,091	26,091	33,758	37,545
Court Services/General Fund	44,775	46,525	49,628	48,041
Law Enforcement/General Fund	445,577	445,577	372,472	404,500
Department Total	\$ 5,502,490	\$ 5,500,710	\$ 783,088	\$ 7,806,063
List Department:				
Judicial Collections				
Enhancement Fund	\$ 150,074	\$ 150,074	\$	\$ 150,296
Department Total	\$ 150,074	\$ 150,074	\$	\$ 150,296
List Department:				
Public Works				
Highway User Fund	\$ 690,992	\$ 690,992	\$ 120,706	\$ 1,011,888
Gila County Excise Tax	916,762	916,762	56,262	1,123,756
Department Total	\$ 1,607,754	\$ 1,607,754	\$ 176,968	\$ 2,135,644
List Department:				
Water Enterprise Fund				
Water Usage Funds	\$ 218,545	\$ 218,545	\$ 190,604	\$ 299,563
CDBG Grant Funds	152,594	152,954	152,594	118,158
Department Total	\$ 371,139	\$ 371,499	\$ 343,198	\$ 417,721

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Star Valley
Full-Time Employees and Personnel Compensation
Fiscal year 2022**

Fund	Full-Time Equivalent (FTE) 2022	Employee Salaries and Hourly Costs 2022	Retirement Costs 2022	Healthcare Costs 2022	Other Benefit Costs 2022	Total Estimated Personnel Compensation 2022
General Fund	3	\$ 173,778	\$ 15,063	\$ 30,711		\$ 219,552
Special Revenue Funds						
Highway User Fund		\$ 75,740	\$ 9,399	\$ 12,546		\$ 97,685
Total Special Revenue Funds		\$ 75,740	\$ 9,399	\$ 12,546		\$ 97,685
Debt Service Funds						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
Capital Projects Funds						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
Permanent Funds						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
Enterprise Funds						
Water Enterprise Fund		\$ 60,994	\$ 7,569	\$ 12,921		\$ 81,484
Total Enterprise Funds		\$ 60,994	\$ 7,569	\$ 12,921		\$ 81,484
Internal Service Funds						
		\$	\$	\$	\$	\$
Total Internal Service Fund		\$	\$	\$	\$	\$
Total all Funds	3	\$ 310,512	\$ 32,031	\$ 56,178		\$ 398,721