



# Tentative Budget

Fiscal Year 2021-2022

# BUDGET PROCEDURE

- Tentative Budget
- Final Budget

**NOTICE OF  
REGULARLY SCHEDULED MEETING AND PUBLIC HEARING  
TOWN OF STAR VALLEY  
TOWN COUNCIL**

The TOWN COUNCIL will hold Public Hearings at the Star Valley Town Hall, 3675 E. Highway 260, Star Valley, Arizona, for the following purposes:

Tuesday, June 1, 2021, at 4:00 p.m.

Discussion and Public Hearing regarding fiscal year 2021/2022 budget.

To adopt the Tentative Budget for 2021/2022.

Tuesday, July 06, 2021, at 4:00 p.m.

Discussion and Public Hearing regarding fiscal year 2021/2022 budget.

To adopt the Final Budget for 2021/2022.

# All Fund Summary

All Funds Summary	Adopted Budget FY2020-21	Revised Budget FY2020-21	Revised Budget FY2020-21
<b>Revenues:</b>			
Operating Revenue	\$ 1,669,798	\$ 2,206,989	\$ 2,165,728
Grants/One Time Revenue	417,568	417,568	393,520
Other	57,850	88,900	93,080
Transfers In	-	-	-
<b>Total Revenue</b>	<b>\$ 2,145,216</b>	<b>\$ 2,713,457</b>	<b>\$ 2,652,328</b>
<b>Expenditures:</b>			
Operating Expenditures	\$ 183,977	\$ 140,640	\$ 193,525
Personnel Services Exp.	397,728	399,946	422,475
Purchased Professional Services	586,937	518,751	572,535
Capital Outlay	262,783	93,623	329,828
Grants	152,594	152,594	118,158
Contingency	6,447,438	-	8,273,223
Rainy Day Restricted Funds	600,000	-	600,000
Transfers Out	-	-	-
<b>Total Expenditures</b>	<b>\$ 8,631,457</b>	<b>\$ 1,305,554</b>	<b>\$ 10,509,744</b>
Excess of revenues over/(under) expenditures, or budget surplus (deficit)	(6,486,241)	1,407,903	(7,857,416)
Cumulative amount available for appropriations (or unreserved fund balance) from prior years	6,546,593	6,550,522	7,914,433
Less 3% of operating revenue: reserve	(63,402)	(43,992)	(57,017)
<b>Unreserved Fund Balance Ending</b>	<b>\$ (3,050)</b>	<b>\$ 7,914,433</b>	<b>\$ 0</b>

# Summary by Fund

Summary by Fund	Total All Adopted FY2020-21	Total All Revised FY2020-21	Total All Proposed FY2021-22
Source of Funds:			
Fund Balance Beginning	\$ 6,546,593	\$ 6,550,522	\$ 7,914,433
Operating Revenue	1,669,798	2,206,989	2,165,728
Grants Revenue	417,568	417,568	393,520
Interest Earnings / Donation / Other Revenue Sources	57,850	88,900	93,080
Operating Transfers In		-	-
Available Funds	8,691,809	9,263,979	10,566,761
Use of Funds:			
Personnel Services Exp.	397,728	399,946	422,475
Operating Expenditures	183,977	140,640	193,525
Purchased Professional Services and Operations	586,937	518,751	572,535
Capital Outlay	262,783	93,623	329,828
Contingency	6,447,438	-	8,273,223
Grants	152,594	152,594	118,158
Rainy Day Restricted Funds	600,000	-	600,000
Operating Transfers Out		-	-
Total use of funds	\$ 8,631,457	\$ 1,305,554	\$ 10,509,744
Less operating revenue: reserve	(63,402)	(43,992)	(57,018)
Fund Balance Ending	\$ (3,050)	\$ 7,914,433	\$ (1)



# Capital Projects

## COMPLETED

## DELAYED

### •Infrastructure

- Roadway Overlay
- Moonlight Restriping
- Town Hall Parking Lot Resurface

### •Grants

- CDBG Grant Waterline Replacement
- Gila County Park Improvement Grant Application
- Tribal Grant Applications (prop 202)

### •Waterline Mapping

### •Town Park Improvements

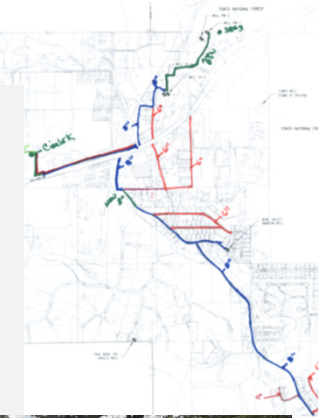
- Grass Extension / Fencing
- Hill Stairs
- Tot Play Equipment
- Sun Sails
- Notice Board
- Playground Signage

### •Highway 260 Lights\*



### •Water Feature

### •Highway 260 Lights\*



# General Fund

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# State Shared Revenues

## Vehicle License Taxes percentage of sharing

- Collection: Percentage of fees collected is shared with Towns.
- Statues: Purchases of new and used vehicles, recreational, and off-road vehicles have sharply increased. Fuel prices and purchases are on the increase due to tourism travel throughout the state.

## Highway User Revenue Funds

- Collection: Percentage of fuel taxes are shared with Towns.
- Statues: Increase travel to and around the state has increase fuel use
- Statues: Jet Fuel will increase with air travel returning to pre-pandemic rates

## State Shared Sales Tax

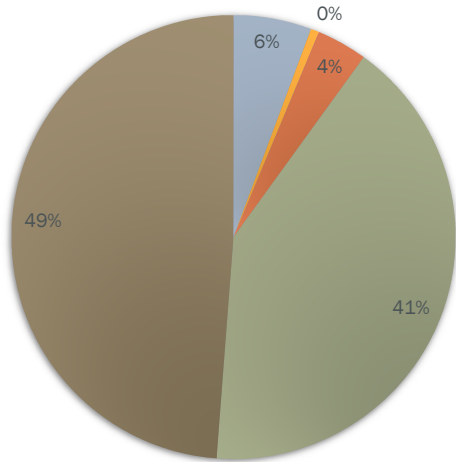
- Collection: Purchase of goods, accommodations, food, events generates sales tax, a percentages of which is shared with Towns.
- Statues: Increased tourism and business activities has improved sales tax collections.

## State Income Tax

- Collection: 15% of state income tax collected is shared with Towns.
- Statues: Decreased income due to low tourism and quarantines will decrease earned income taxes collected by the State.
- Risks: Collection distributions happen 2 years after collection of the funds. This shadow can have a long-range decline.\*

# Revenues -General Fund

- Total State Shared Revenues
- Total Local Revenues Tax/fees
- Total Licenses and Permits
- Total Fines and Penalties
- Total Other Revenues



Fund #10	General Fund	FY 2020-21	FY 2020-21	FY 2021-22
Acct No	Account Description	Adopted	Revised	Proposed
		Budget	Budget	Budget
<b>State Shared Revenues</b>				
	1031100STATE INCOME TAX DISTRIBUTION	329,845	329,845	301,139
	1031200STATE SALES TAX DISTRIBUTION	209,224	238,905	270,995
	1031500AUTO LIEU TAX	173,430	193,336	178,430
	Total State Shared Revenues	712,499	762,086	750,564
<b>Local Revenues Tax/Fees</b>				
	1031300CITY SALES TAX DISTRIBUTION	249,199	554,606	545,000
	1031500FRANCHISE TAX - APS	52,500	49,207	51,000
	1031450CABLE FRANCHISE FEES	18,500	38,132	38,000
	Total Local Revenues Tax/fees	320,199	641,945	634,000
<b>Licenses and Permits</b>				
	1032100BUSINESS LICENSE	6,000	6,000	6,000
	1032200BUILDING PERMITS	12,000	46,318	50,000
	1032250ANIMAL LICENSE	745	745	745
	Total Licenses and Permits	18,745	53,063	56,745
<b>Fines and Penalties</b>				
	1035111PENALTIES/FINES - COURT	19,000	9,300	9,300
	Total Fines and Penalties	19,000	9,300	9,300
<b>Other Revenues</b>				
	1036100INTEREST EARNINGS	50,000	80,000	82,520
	1036900MISCELLANEOUS	100	-	-
	1036905TOWN PARK RESERVATIONS	400	-	-
	1036910COMMUNITY GARDEN RESERVATIONS	3,450	4,900	4,900
	Total Other Revenues	53,950	84,900	87,420
	1081610Grant Funded Capital Improvement Projects (Park)	-	-	-
	1035115AZCARES ACT - LAW ENFORCEMENT	264,974	264,974	275,362
	Total Capital Outlay	264,974	264,974	275,362
	Total Revenue General Fund	\$ 1,389,367	\$1,816,268	\$ 1,813,391



# Summary by Fund – General

Summary by Fund	General Fund Proposed FY2020-21	General Fund Revised FY2020-21	General Fund Proposed FY2021-22
Source of Funds:			
Fund Balance Beginning	\$ 5,142,186	\$ 5,049,302	\$ 6,036,190
Operating Revenue	1,070,443	1,466,394	1,450,609
Grants Revenue	264,974	264,974	275,362
Interest Earnings / Donation / Other Revenue Sources	53,950	84,900	87,420
Operating Transfers In			
Available Funds	6,531,553	6,865,570	7,849,581
Use of Funds:			
Personnel Services Exp.	217,029	227,000	232,846
Operating Expenditures	63,443	67,801	98,625
Purchased Professional Services and Operations	541,737	457,973	506,335
Capital Outlay	23,000	32,614	88,000
Contingency	5,057,281	-	6,280,258
Grants	-	-	-
Rainy Day Restricted Funds	600,000	-	600,000
Operating Transfers Out	-	-	-
Total use of funds	\$ 6,502,490	\$ 785,388	\$ 7,806,063
Less operating revenue: reserve	(34,663)	(43,992)	(43,518)
Fund Balance Ending	\$ (5,600)	\$ 6,036,190	\$ (0)

Town Park Water Features

Budget: \$ 30,000

Town Park Improvements

Budget: \$15,000

Town Park Shades

Budget: \$ 35,000

Town Hall Improvements

Budget: \$ 25,000



# Capital Projects

# Restricted – Roads

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HIGHWAY USER REVENUE FUND & GILA EXCISE TAX FUND

# Summary by Fund – Restricted Road

Summary by Fund	HURF Fund Adopted	HURF Fund Revised	HURF Fund Proposed	Restricted Highway Excise Tax Adopted	Restricted Highway Excise Tax Revised	Restricted Highway Excise Tax Proposed
Source of Funds:	FY2020-21	FY2020-21	FY2021-22	FY2020-21	FY2020-21	FY2021-22
Fund Balance Beginning	\$ 426,026	\$ 561,011	\$ 741,510	\$ 784,843	\$ 782,583	\$ 929,756
Operating Revenue	269,140	297,205	264,719	136,000	203,435	200,000
Grants Revenue						
Interest Earnings / Donation / Other Revenue Sources	3,900	4,000	5,660			
Operating Transfers In						
Available Funds	699,066	862,216	1,011,889	920,843	986,018	1,129,756
Use of Funds:						
Personnel Services Exp.	100,697	97,217	103,479			
Operating Expenditures	50,700	21,289	32,000			
Purchased Professional Services and Operations	2,200	2,200	2,200			
Capital Outlay	-	-	5,000	64,000	56,262	-
Contingency	537,395	-	869,209	852,762	-	1,123,756
Grants						
Rainy Day Restricted Funds						
Operating Transfers Out						
Total use of funds	\$ 690,992	\$ 120,706	\$ 1,011,888	\$ 916,762	\$ 56,262	\$ 1,123,756
Less operating revenue: reserve	(8,074)	-	-	(4,081)	-	(6,000)
Fund Balance Ending	\$ (0)	\$ 741,510	\$ 0	\$ -	\$ 929,756	\$ -

Restricted – Judicial Collection

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# Summary by Fund – Judicial Collection

Summary by Fund	Restricted Justice Court Revenue Adopted FY2020-21	Restricted Justice Court Revenue Revised FY2020-21	Restricted Justice Court Revenue Proposed FY2021-22
Source of Funds:			
Fund Balance Beginning	\$ 161,233	\$ 149,866	\$ 149,914
Operating Revenue	215	48	400
Grants Revenue			
Interest Earnings / Donation / Other Revenue Sources			
Operating Transfers In			
Available Funds	161,448	149,914	150,314
Use of Funds:			
Personnel Services Exp.			
Operating Expenditures			
Purchased Professional Services and Operations			
Capital Outlay	150,074	-	150,315
Contingency			
Grants			
Rainy Day Restricted Funds			
Operating Transfers Out			
Total use of funds	\$ 150,074	\$ -	\$ 150,315
Less operating revenue: reserve	(6)	-	-
Fund Balance Ending	\$ 11,368	\$ 149,914	\$ (1)

# Enterprise - Water

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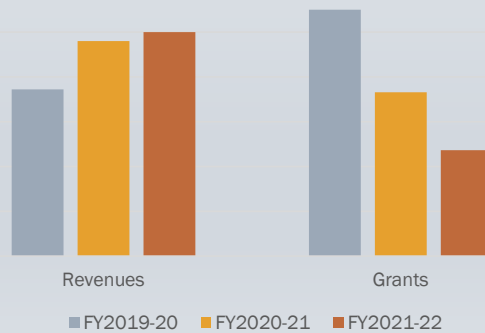
# Summary by Fund – Water Enterprise

Summary by Fund	Water Enterprise Adopted	Water Enterprise Revised	Water Enterprise Proposed
	FY2020-21	FY2020-21	FY2021-22
Source of Funds:			
Fund Balance Beginning	\$ 32,305	\$ 7,760	\$ 57,064
Operating Revenue	194,000	239,907	250,000
Grants Revenue	152,594	152,594	118,158
Interest Earnings / Donation / Other Revenue Sources			
Operating Transfers In			-
Available Funds	378,899	400,261	425,222
Use of Funds:			
Personnel Services Exp.	80,002	75,729	86,150
Operating Expenditures	69,834	51,550	62,900
Purchased Professional Services and Operations	43,000	58,578	64,000
Capital Outlay	25,709	4,747	86,513
Contingency			
Grants	152,594	152,594	118,158
Rainy Day Restricted Funds			
Operating Transfers Out			
Total use of funds	\$ 371,139	\$ 343,198	\$ 417,721
Less operating revenue: reserve	-	-	(7,500)
Fund Balance Ending	\$ 7,760	\$ 57,064	\$ 1



# Revenues - Water Enterprise

Fund #50	Water Enterprise Fund	FY 2020-21 Adopted Budget	FY 2020-21 Revised Budget	FY 2021-22 Proposed Budget
Acct No	Account Description			
<b>Local Revenues</b>				
5070071	BILLING REVENUES	194,000	239,907	250,000
	Total Local Revenues	194,000	239,907	250,000
<b>Capital Outlay</b>				
5070085	CDBG FY-2021 PROJECT	152,594	152,594	118,158
	Total Capital Outlay	152,594	152,594	118,158
	<b>Total Water Enterprise Fund</b>	<b>\$ 346,594</b>	<b>\$ 392,501</b>	<b>\$ 368,158</b>



Moving into a new year...

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# Mayor & Council Comment Period

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# Audience Members Comment Period

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PUBLIC HEARING PORTION OF THE MEETING

Motion to Accept Fiscal  
Year 2021-2022  
Tentative Budget

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