

OFFICAL BUDGET FORMS

TOWN OF STAR VALLEY

Fiscal Year 2012

TOWN OF STAR VALLEY

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Fiscal Year 2012

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TOWN OF STAR VALLEY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2011	ACTUAL EXPENDITURES/EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 2,517,310	\$ 1,846,966	\$	\$ -	\$ 1,679,773	\$	\$	\$	\$ 1,400,000	\$ 279,773	\$ 3,445,860
2. Special Revenue Funds	1,857,900	405,254		Secondary: -	1,214,298			300,000	-	1,514,298	2,543,367
3. Debt Service Funds Available	-	-	-		-			-	-	-	-
4. Less: Designation for Future Debt Retirement			-							-	
5. Total Debt Service Funds	-	-	-					-	-	-	-
6. Capital Projects Funds	473,000	6,709.00						1,100,000			1,566,291
7. Permanent Funds	-	-	-					-	-	-	-
8. Enterprise Funds Available		-						-	-	-	-
9. Less: Designation for Future Debt Retirement			-							-	
10. Total Enterprise Funds		-	-					-	-	-	-
11. Internal Service Funds	-	-	-					-	-	-	-
12. TOTAL ALL FUNDS	\$ 4,848,210	\$ 2,258,929	\$	\$ -		\$ -	\$ -	\$ 1,400,000	\$ 1,400,000	\$ 1,794,071	\$ 7,555,518

EXPENDITURE LIMITATION COMPARISON

	2010	2011
1. Budgeted expenditures/expenses	\$ 4,848,210	\$ 7,555,518
2. Add/subtract: estimated net reconciling items	-	-
3. Budgeted expenditures/expenses adjusted for reconciling items	4,848,210	7,555,518
4. Less: estimated exclusions	-	-
5. Amount subject to the expenditure limitation	\$ 4,848,210	\$ 7,555,518
6. EEC or voter-approved alternative expenditure limitation	\$ 4,848,210	\$ 7,555,518

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

TOWN OF STAR VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal_Year_2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010/2011	ACTUAL REVENUES* 2010/2011	ESTIMATED REVENUES 2011/2012
GENERAL FUND			
Local taxes			
Town Sales tax	\$ 249,380	254,300	250,000
Franchise Tax-APS	34,680	29,091	28,300
Cable Franchise Tax	11,500	10,334	10,100
Licenses and permits			
Business License	5,000	5,200	5,500
Building permits	14,000	9,400	9,500
Animal License	1,510	1,400	1,500
Intergovernmental			
State Income Tax	195,220	195,220	194,974
State Sales Tax	150,500	150,500	174,766
Auto Lieu Tax	115,670	115,670	133,297
Charges for services			
Zoning & Subdivision Fees	1,000	284	500
Fines and forfeits			
Photo Enforcement Tickets	750,000	920,000	870,000
Interest on investments			
Interest Earnings	3,000	1,100	1,036
Miscellaneous			
Misc Revenue	2,000	250	300
Total General Fund	\$ 1,533,460	\$ 1,692,749	\$ 1,679,773

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SPECIAL REVENUE FUNDS

Highway User Revenue Fund

State Shared Revenue	\$ 188,030	\$ 188,030	\$ 208,690
CDBG Eng & Culverts	140,000	80,625	59,375
Interest Earnings	600	275	
Misc revenue			100,000
Total Highway User Revenue Fund	\$ 328,630	\$ 268,930	\$ 368,065

Local Transportation Assistance Fund

State LTAF Allotment	\$ 8,400		5,233
LTAF II-Vlt	5,000		
Total Local Transportation Assistance Fund	\$ 13,400	\$	\$ 5,233

TOWN OF STAR VALLEY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal_Year_2011

SOURCE OF REVENUES	ESTIMATED REVENUES 2010/2011	ACTUAL REVENUES* 2010/2011	ESTIMATED REVENUES 2011/2012
Judicial Collection Enhancement Fund			
JCEF Fines	\$ 6,180	\$	\$ 6,000
Fill the Gap Supreme Court	5,000	8,300	5,000
Total Judicial Collection Enhancement Fund	\$ 11,180	\$ 8,300	\$ 11,000
Grants Fund			
Prop 202	\$ 150,000	\$ 50,000	\$ 150,000
CDBG	140,000		140,000
WIFA - drinking			
WIFA - sanitation			
Transfer From General Fund WIFA Matching	28,000	-	-
Star Thistle	20,000		20,000
CDBG (11/12) Quial Hallow/Pinion			240,000
CDBG Grant Revenue			280,000
Total Grants fund	\$ 338,000	\$ 50,000	\$ 830,000
Total Special Revenue Funds	\$ 691,210	\$ 327,230	\$ 1,214,298
TOTAL ALL FUNDS	\$ 2,224,670	\$ 2,019,979	\$ 2,894,071

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF STAR VALLEY
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal_Year_2011

FUND	OTHER FINANCING 2011/2012		INTERFUND TRANSFERS 2011/2012	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
To Rainy Day Fund	\$	\$	\$	200,000
To HURF-Streets Fund				100,000
To Capital Projects Fund				1,100,000
Total General Fund	\$	\$	\$	1,400,000
SPECIAL REVENUE FUNDS				
Rainy Day Fund	\$	\$	\$ 200,000	\$ -
HURF - Streets Fund			100,000	-
				-
Total Special Revenue Funds	\$	\$	\$ 300,000	\$
CAPITAL PROJECTS FUNDS				
Capital Projects Fund	\$	\$	\$ 1,100,000	
Total Capital Projects Funds	\$	\$	\$ 1,100,000	
TOTAL ALL FUNDS	\$	\$	\$ 1,400,000	\$ 1,400,000

TOWN OF STAR VALLEY
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal_Year_2011/2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010/2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010/2011	ACTUAL EXPENDITURES/ EXPENSES* 2010/2011	BUDGETED EXPENDITURES/ EXPENSES 2011/2012
GENERAL FUND				
Court	\$ 194,070		154,450	117,000
Administration	733,810		365,067	802,250
Council	30,200		22,912	25,200
Election				15,000.00
Building Inspection	100,880		82,443	115,760
Planning & Zoning	30,000		15,410	5,000
Photo Enforcement	516,700		340,038	565,150
Law Enforcement	395,500		393,345	395,500
Contingencies	501,000		473,000	1,400,000
Commissions	15,150		301	5,000
Total General Fund	\$ 2,517,310	\$ -	\$ 1,846,966	\$ 3,445,860
SPECIAL REVENUE FUNDS				
HURF	\$ 411,668		306,074	420,507
LTAF	44,226			33,198
Judicial Collection Enhancement	16,658		-	48,312
Grants	385,348		99,180	841,350
Rainy Day Fund	1,000,000		-	1,200,000
Total Special Revenue Funds	\$ 1,857,900	\$ -	\$ 405,254	\$ 2,543,367
DEBT SERVICE FUNDS				
n/a	\$ -	\$ -	\$ -	\$ -
n/a	-	-	-	-
n/a	-	-	-	-
Total Debt Service Funds	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS FUNDS				
Capital Projects Fund	\$ 473,000		6,709	1,566,291
Law Enforcement Capital Fund	-		-	-
Total Capital Projects Funds	\$ 473,000	\$ -	\$ 6,709	\$ 1,566,291
ENTERPRISE FUNDS				
n/a	\$ -	\$ -	\$ -	\$ -
n/a	-	-	-	-
Total Enterprise Funds	\$ -	\$ -	\$ -	\$ -
TOTAL ALL FUNDS	\$ 4,848,210	\$ -	\$ 2,258,929	\$ 7,555,518

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF STAR VALLEY
Summary by Department of Expenditures/Expenses
Fiscal_Year_2011

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010/2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010/2011	ACTUAL EXPENDITURES/ EXPENSES * 2010/2011	BUDGETED EXPENDITURES/ EXPENSES 2011/2012
Town Manager				
General Fund	\$ 2,517,310		1,846,966	3,445,860
HURF	387,820		280,568	420,507
LTAF	44,226			33,198
JCEF	16,658			48,312
Grants Fund	385,348		99,180	841,350
Department Total	\$ 3,351,362	\$	\$ 2,226,714	\$ 4,789,227
List Department:				
Courts				
General Fund	\$ 194,070		154,450	117,000
Department Total	\$ 194,070	\$	\$ 154,450	\$ 117,000
List Department:				
Council				
General Fund	\$ 30,200		22,912	25,200
Capital Projects Fund	473,000		6,709	1,566,291
Rainy Day Fund	1,000,000.00			1,200,000
Commisison	15,150.00		301	5,000
Department Total	\$ 1,518,350	\$	\$ 29,922	\$ 2,796,491

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.