

OFFICIAL BUDGET FORMS

Town of Star Valley

Fiscal Year 2018

**Town of Star Valley
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2018**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2017	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	7,532,856	1,211,980	0	0	0	591,888	0	9,336,724
2017	Actual Expenditures/Expenses**	E	1,054,903	194,489	0	0	0	254,167	0	1,503,559
2018	Fund Balance/Net Position at July 1***		3,539,092	800,460				19,282		4,358,834
2018	Primary Property Tax Levy	B								0
2018	Secondary Property Tax Levy	B								0
2018	Estimated Revenues Other than Property Taxes	C	1,118,977	408,031	0	0	0	181,075	0	1,708,083
2018	Other Financing Sources	D	200,000	0	0	0	0	528,154	0	728,154
2018	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2018	Interfund Transfers In	D	0	0	0	0	0	27,000	0	27,000
2018	Interfund Transfers (Out)	D	27,000	0	0	0	0	0	0	27,000
2018	Reduction for Amounts Not Available:									
2018	LESS: Amounts for Future Debt Retirement:									0
2018	Total Financial Resources Available		4,831,069	1,208,491	0	0	0	755,511	0	6,795,071
2018	Budgeted Expenditures/Expenses	E	4,836,543	1,200,331	0	0	0	753,558	0	6,790,432

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2017	2018
1. Budgeted expenditures/expenses	\$ 9,336,724	\$ 6,790,432
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	9,336,724	6,790,432
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 9,336,724	\$ 6,790,432
6. EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2018**

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 336,500	\$ 295,000	\$ 301,000
Franchise Tax - APS	44,360	42,652	42,652
Franchise Tax - Cable	15,260	33,128	33,128
Licenses and permits			
Business Licenses	4,100	6,400	6,400
Animal Licenses	720	2,575	2,575
Intergovernmental			
State Income Sharing	279,081	278,753	283,236
State Sales Tax	214,713	204,806	214,488
Auto Lieu Tax	146,120	136,574	159,038
Charges for services			
Building Permits	15,000	23,710	23,710
Senior Center Ridership Program	150	10	
Fines and forfeits			
Photo Enforcement Safety Program	96,000	381,500	10,000
Interest on investments			
Interest Earnings	25,635	42,475	42,500
Contributions			
Town Park Memorial Brick Program	500	700	250
Board of Supervisor Project Donation		10,000	
Total General Fund	\$ 1,178,139	\$ 1,458,283	\$ 1,118,977

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2018**

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
SPECIAL REVENUE FUNDS			
Highway Users Revenue Fund	\$ 238,732	\$ 241,725	\$ 256,541
Judicial Collection Enhancement Fund	1,675	8,670	250
Fill the Gap	1,765		500
Gila County RDX Tax Extension	142,565	150,740	150,740
	<u>\$ 384,737</u>	<u>\$ 401,135</u>	<u>\$ 408,031</u>
Total Special Revenue Funds	<u>\$ 384,737</u>	<u>\$ 401,135</u>	<u>\$ 408,031</u>
ENTERPRISE FUNDS			
Water Enterprise Fund			
Operating Revenue	\$ 150,000	\$ 175,800	\$ 181,075
	<u>\$ 150,000</u>	<u>\$ 175,800</u>	<u>\$ 181,075</u>
	<u>\$ 150,000</u>	<u>\$ 175,800</u>	<u>\$ 181,075</u>
Total Enterprise Funds	<u>\$ 150,000</u>	<u>\$ 175,800</u>	<u>\$ 181,075</u>
TOTAL ALL FUNDS	<u>\$ 1,712,876</u>	<u>\$ 2,035,218</u>	<u>\$ 1,708,083</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Star Valley
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2018

FUND	OTHER FINANCING 2018		INTERFUND TRANSFERS 2018	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Transfer to Water Enterprise Fund	\$	\$	\$	\$ 27,000
Prop 202 Tribal Contributions				
- Park Improvement Projects	200,000			
Total General Fund	\$ 200,000	\$	\$	\$ 27,000
ENTERPRISE FUNDS				
Transfers From General Fund	\$	\$	\$ 27,000	\$
CDBG 113-17 Funding	258,154			
CDBG FY-2017 Funding	240,000			
WIFA Engineering Grant	30,000			
Total Enterprise Funds	\$ 528,154	\$	\$ 27,000	\$
TOTAL ALL FUNDS	\$ 728,154	\$	\$ 27,000	\$ 27,000

**Town of Star Valley
Expenditures/Expenses by Fund
Fiscal Year 2018**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
GENERAL FUND				
Administration	\$ 4,030,021	\$ (40,657)	\$ 221,549	\$ 1,005,335
Council	53,797		47,514	49,929
Building	37,327		33,709	46,412
Zoning	10,000			10,000
Photo Enforcement Safety Program	145,897		302,374	47,401
Law Enforcement	384,773		385,073	405,357
Elections	5,500		1,859	
Park	30,690		62,825	247,850
Contingency	2,774,297	101,211		3,024,259
Total General Fund	\$ 7,472,302	\$ 60,554	\$ 1,054,903	\$ 4,836,543
SPECIAL REVENUE FUNDS				
Highway User Fund	\$ 495,590	\$ 250,000	\$ 194,489	\$ 551,424
Gila County RDT Tax Extension	319,000			495,725
Judicial Collections Fund	147,390			153,182
Total Special Revenue Funds	\$ 961,980	\$ 250,000	\$ 194,489	\$ 1,200,331
ENTERPRISE FUNDS				
Water Enterprise Fund	\$ 616,762	\$ (24,874)	\$ 254,167	\$ 753,558
Total Enterprise Funds	\$ 616,762	\$ (24,874)	\$ 254,167	\$ 753,558
TOTAL ALL FUNDS	\$ 9,051,044	\$ 285,680	\$ 1,503,559	\$ 6,790,432

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Star Valley
Expenditures/Expenses by Department
Fiscal Year 2018**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
City Manager:				
General Fund	\$ 7,472,302	\$ 60,554	\$ 1,054,903	\$ 4,836,543
Highway User Fund	495,590	250,000	194,489	551,424
Gila County RDX Tax Extension Fund	319,000			495,725
Local Transportation Assistance Fund	147,390			
Judicial Collections Fund	116,775			153,182
Water Enterprise Fund	616,762	(24,874)	254,167	753,558
Department Total	\$ 9,167,819	\$ 285,680	\$ 1,503,559	\$ 6,790,432

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Star Valley
Full-Time Employees and Personnel Compensation
Fiscal Year 2018**

FUND	Full-Time Equivalent (FTE) 2018	Employee Salaries and Hourly Costs 2018	Retirement Costs 2018	Healthcare Costs 2018	Other Benefit Costs 2018	Total Estimated Personnel Compensation 2018
GENERAL FUND	4	\$ 137,024	\$ 15,731	\$ 19,794	\$ 4,277	\$ 176,826
SPECIAL REVENUE FUNDS						
Highway Users Fund	2	\$ 96,746	\$ 11,106	\$ 11,508	\$ 2,303	\$ 121,663
Total Special Revenue Funds	2	\$ 96,746	\$ 11,106	\$ 11,508	\$ 2,303	\$ 121,663
ENTERPRISE FUNDS						
Water Enterprise Funds	2	\$ 62,362	\$ 7,159	\$ 15,191	\$ 1,865	\$ 86,577
Total Enterprise Funds	2	\$ 62,362	\$ 7,159	\$ 15,191	\$ 1,865	\$ 86,577
TOTAL ALL FUNDS	8	\$ 296,132	\$ 33,996	\$ 46,493	\$ 8,445	\$ 385,066