

OFFICIAL BUDGET FORMS

Town of Star Valley

Fiscal Year 2021

Town of Star Valley
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Fiscal Year 2021

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Town of Star Valley
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	5,072,690	1,587,348	0	0	0	456,162	0	7,116,200
2020	Actual Expenditures/Expenses**	E 2	908,388	230,693	0	0	0	183,365	0	1,322,446
2021	Fund Balance/Net Position at July 1***	3	4,145,236	1,360,735				32,305		5,538,276
2021	Primary Property Tax Levy	B 4								
2021	Secondary Property Tax Levy	B 5								0
2021	Estimated Revenues Other than Property Taxes	C 6	1,389,367	405,355	0	0	0	346,594	0	2,141,316
2021	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2021	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D 9	0	0	0	0	0	0	0	0
2021	Interfund Transfers (Out)	D 10	0	0	0	0	0	0	0	0
2021	Reduction for Amounts Not Available:	11								
LESS:	Amounts for Future Debt Retirement:									0
	Future Capital Projects									0
	Maintained Fund Balance for Financial Stability		31,326	10,718				7,760		49,804
										0
										0
2021	Total Financial Resources Available	12	5,503,277	1,755,372	0	0	0	371,139	0	7,629,788
2021	Budgeted Expenditures/Expenses	E 13	5,502,490	1,757,828	0	0	0	371,139	0	7,631,457

EXPENDITURE LIMITATION COMPARISON

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

	2020	2021
	\$ 7,116,200	\$ 7,631,457
	7,116,200	7,631,457
	\$ 7,116,200	\$ 7,631,457
	\$	\$

The city/town does **NOT** levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the **current year** from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 300,000	\$ 293,175	\$ 249,199
Licenses and permits			
Franchise Fees - APS Power	52,800	52,300	52,500
Franchise Fees - Cable	24,300	18,471	18,500
Town Park Reservations	900	460	400
Community Garden Plot Fees	5,460	3,450	3,450
Business Licenses	11,415	7,445	6,000
Animal Licenses	800	745	745
Intergovernmental			
State Income Sharing	302,702	297,811	329,845
State Slaes Tax	240,336	251,000	209,224
Auto Lieu Tax	172,468	162,845	173,430
Charges for services			
Building Permits	13,675	20,000	12,000
Town Park Memorial Bricks	500		100
Fines and forfeits			
Court Fines and Fees	18,760	19,000	19,000
Interest on investments			
Investment Interest Earnings	110,000	80,000	50,000
In-lieu property taxes			
Not Applicable			
Contributions			
Not Applicable			
Miscellaneous			
Grant Funded Capital Improvement Projects	11,000	27,475	
AZCares Act			264,974
Total General Fund	\$ 1,265,116	\$ 1,234,177	\$ 1,389,367

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
SPECIAL REVENUE FUNDS			
Highway User Fund	\$ 268,248	\$ 267,000	\$ 269,140
Gila County Excise Tax	147,900	160,000	136,000
Judicial Collecion Enhancement	400	65	65
Fill the Gap Fund	2,200	150	150
	<u>\$ 418,748</u>	<u>\$ 427,215</u>	<u>\$ 405,355</u>
Total Special Revenue Funds	\$ 418,748	\$ 427,215	\$ 405,355

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Star Valley
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
INTERNAL SERVICE FUNDS			
Not Applicable	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>2,136,864</u>	\$ <u>1,877,642</u>	\$ <u>2,141,316</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Star Valley
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

FUND	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				
Not Applicable	\$	\$	\$	\$
Total General Fund	\$	\$	\$	\$
SPECIAL REVENUE FUNDS				
Not Applicable	\$	\$	\$	\$
Total Special Revenue Funds	\$	\$	\$	\$
DEBT SERVICE FUNDS				
Not Applicable	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Not Applicable	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
Not Applicable	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Not Applicable	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Not Applicable	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$	\$

**Town of Star Valley
Expenditures/Expenses by Fund
Fiscal Year 2021**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
GENERAL FUND				
General Fund	\$ 4,479,184	\$	\$ 252,309	\$ 4,903,476
Council Department/General Fund	54,297		57,222	48,797
Elections Department/General Fund				4,100
Park Department/General Fund	12,792		69,597	21,837
Community Garden/General Fund	8,742		7,194	7,837
Building Department/General Fund	27,250		27,310	26,091
Court Services/General Fund	43,798		49,204	44,775
Law Enforcement/General Fund	446,627		445,552	445,577
Total General Fund	\$ 5,072,690	\$	\$ 908,388	\$ 5,502,490
SPECIAL REVENUE FUNDS				
Highway User Funds	\$ 654,558	\$	\$ 224,693	\$ 690,992
Gila County Excise Tax	780,585		6,000	916,762
Judicial Enhancement Fund	152,205			150,074
Total Special Revenue Funds	\$ 1,587,348	\$	\$ 230,693	\$ 1,757,828
DEBT SERVICE FUNDS				
Not Applicable	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Not Applicable	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
Not Applicable	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Water Enterprise Fund	\$ 456,162	\$	\$ 183,365	\$ 371,139
Total Enterprise Funds	\$ 456,162	\$	\$ 183,365	\$ 371,139
INTERNAL SERVICE FUNDS				
Not Applicable	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 7,116,200	\$	\$ 1,322,446	\$ 7,631,457

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Star Valley
Expenditures/Expenses by Department
Fiscal Year 2021**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2020	2020	2020	2021
General Government				
General Fund	\$ 4,479,184	\$ 4,526,360	\$ 252,309	\$ 4,903,476
Council Department/General Fund	54,297	54,297	57,222	48,797
Elections Department/General Fund				4,100
Park Department/General Fund	12,792	70,000	69,597	21,837
Community Garden/General Fund	8,742	8,742	7,194	7,837
Building Department/General Fund	27,250	27,250	27,310	26,091
Court Services/General Fund	43,798	43,798	49,204	44,775
Law Enforcement/General Fund	446,627	446,627	445,552	445,577
Department Total	\$ 5,072,690	\$ 5,177,074	\$ 908,388	\$ 5,502,490
 List Department:				
Judicial Collections				
Enhancement Fund	\$ 152,205	\$ 152,205	\$	\$ 150,074
Department Total	\$ 152,205	\$ 152,205	\$	\$ 150,074
 List Department:				
Public Works				
Highway User Fund	\$ 654,558	\$ 654,558	\$ 224,693	\$ 690,992
Gila County Excise Tax	780,585	780,585	6,000	916,762
Department Total	\$ 1,435,143	\$ 1,435,143	\$ 230,693	\$ 1,607,754
 List Department:				
Water Enterprise Fund				
Water Usage Funds	\$ 181,162	\$ 181,162	\$ 153,115	\$ 218,545
CDBG FY2019	275,000	275,000	30,250	152,594
Department Total	\$ 456,162	\$ 456,162	\$ 183,365	\$ 371,139

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Star Valley
Full-Time Employees and Personnel Compensation
Fiscal Year 2021**

FUND	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
	2021	2021	2021	2021	2021	2021
GENERAL FUND	3	\$ 164,243	\$ 13,728	\$ 26,493		\$ 204,464
SPECIAL REVENUE FUNDS						
Highway User Fund		\$ 73,590	\$ 8,993	\$ 12,485		\$ 95,068
Total Special Revenue Funds		\$ 73,590	\$ 8,993	\$ 12,485		\$ 95,068
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
PERMANENT FUNDS						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
Water Enterprise Fund		\$ 56,613	\$ 6,918	\$ 12,140		\$ 75,671
Total Enterprise Funds		\$ 56,613	\$ 6,918	\$ 12,140		\$ 75,671
INTERNAL SERVICE FUND						
		\$	\$	\$	\$	\$
Total Internal Service Fund		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	3	\$ 294,446	\$ 29,639	\$ 51,118		\$ 375,203