

**MINUTES OF THE
REGULAR MEETING OF THE COMMON
COUNCIL OF THE TOWN OF STAR VALLEY**

**Tuesday, March 21, 2023 at 5:15 pm
3675 East Highway 260, Star Valley, AZ
(Star Valley Town Hall)**

The Agenda for the meeting is as follows:

- PRAYER was offered by Vice Mayor McKinney.
- PLEDGE OF ALLEGIANCE
- CALL TO ORDER

- **ROLL CALL:**

Vice Mayor McKinney X, Council Member Armington X, Council Member Binney X, Council Member Dueker Absent, Council Member Highstreet Absent, Council Member McDaniel X, Mayor Davis X.

- **COMMENTS FROM THE PUBLIC**

During this portion of the meeting, members of the public may address the Town Council on items that are not on the printed agenda. Any remarks shall be addressed to the Council as a whole and not to any individual member. Speakers are limited to three (3) minutes per person unless additional time is granted by the Mayor. The Council may not discuss or act upon matters raised during public comments.

The Mayor opened up this portion of the meeting for public comment. There were no comments, and the Mayor closed the public comment portion.

- **CONSENT AGENDA ITEMS:**

All items listed under the Consent Agenda will be voted on with one motion. If discussion is desired regarding any Consent Agenda item, that item will be removed from the Consent Agenda and voted on separately.

A. Approval of the minutes from the Regular Council Meeting and the Work-Study Meeting held on March 7, 2023.

B. Approval of Accounts Payable from March 1, 2023 through March 15, 2023 for the General Fund and for the Water Department.

A motion to approve consent agenda items A and B was made by Council Member Armington and was seconded by Council Member Binney.

A roll call vote was taken:

Vice Mayor McKinney X, Council Member Armington X, Council Member Binney X, Council Member Dueker Absent, Council Member Highstreet Absent, Council Member McDaniel X, Mayor Davis X.

The motion was voted on and passed 5 - 0.

- **DISCUSSION ITEMS:**

1. **Discussion and possible action to consider a sweep account for Town funds at National Bank of Arizona. Presentation by Branch Manager Andrew Strader.**

Town Manager Grier explained that the Town of Star Valley has various accounts with National Bank such as checking, savings, money markets, etc. which might earn more interest if they were switched to a Sweep Account. Mr. Grier then introduced the Branch Manager Andrew Strader to expand on the benefits of a sweep account. Mr. Strader explained that a sweep account provides better liquidity of funds compared to a money market account. For instance, daily deposits and expenditures go thru a checking account and any additional funds left in the account are transferred daily into a sweep account, which would earn an interest rate of 4.25%. This would provide approximately \$15,700 per month in interest on a \$4 million dollar balance. In addition, the bank would cover account fees. He also noted that accounts are FDIC insured for \$250,000 but the bank is required to have enough assets to cover the full balance in the account.

Mayor Davis asked if there was any downside to this type of account. Mr. Strader stated the only downside would be a potential interest rate change when the bank does its quarterly review. Council Member Armington asked if the town would still make more interest compared to the type of accounts the town currently has. “Yes,” responded Mr. Strader, plus the benefit of having better access to the funds compared to a money market account. Mr. Grier responded that it was important to understand that public funds struggle to earn interest because they are limited to the type of investments compared to the options available to private citizens. Mr. Grier asked Finance Administrator Tina Woody for her opinion and she fully agreed that the sweep account was a good option plus it would provide simpler accounting oversight. Council Member Binney asked if the town put more money in the sweep account could it earn more money. Mr. Strader responded this type of account was relatively new but he would work towards that option. Mr. Binney stated he liked the liquidity of funds. Mayor Davis then asked for a motion to authorize Mr. Grier to go forward with setting up a sweep account for the town funds.

A motion to authorize the Town Manager to establish a Sweep Account with National Bank was made by Council Member Armington and was seconded by Council Member Binney.

A roll call vote was taken:

Vice Mayor McKinney Yes, Council Member Armington Yes, Council Member Binney Yes, Council Member Dueker Absent, Council Member Highstreet Absent, Council Member McDaniel Yes, Mayor Davis Yes.

The motion was voted on and passed 5 - 0.

2. **Second Public Hearing, discussion and possible action to adopt Ordinance No. O 23-02 captioned as follows: AN ORDINANCE OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF STAR VALLEY, ARIZONA, AMENDING STAR VALLEY TOWN CODE BY ADOPTING BY REFERENCE THAT CERTAIN DOCUMENT ENTITLED “AMENDMENTS TO STAR VALLEY TOWN CODE, TITLE 4 (PUBLIC HEALTH AND SAFETY), CHAPTER 3 (NUISANCE CONTROL AND PROPERTY MAINTENANCE); SECTION 4-3-8 (VIOLATIONS)”;** **REPEALING ANY CONFLICTING PROVISIONS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE; AND PROVIDING FOR PENALTIES.**

Mayor Davis opened the discussion by commenting that this was a second reading and asked the council if they needed a reminder as to the purpose of Ordinance No. O 23-02. The council members

indicated no and Mayor Davis opened the discussion to the public. There were no comments. Mayor Davis asked for a motion.

A motion to accept Ordinance No. O 23-02 was made by Council Member Binney and was seconded by Council Member McDaniel.

A roll call vote was taken:

Vice Mayor McKinney Yes, Council Member Armington Yes, Council Member Binney Yes, Council Member Dueker Absent, Council Member Highstreet Absent, Council Member McDaniel Yes, Mayor Davis Yes.

The motion was voted on and passed 5 - 0.

- 3. Discussion and possible action to adopt Resolution No. R 23-03 – A Resolution of the Mayor and Common Council of the Town of Star Valley, Arizona, amending the Town Code of Star Valley, Arizona, declaring as public record that certain document filed with the Town Clerk and entitled “Amendments to Star Valley Town Code, Title 4 (Public Health and Safety), Chapter 3 (Nuisance Control and Property Maintenance), Section 4-3-8 (Violations).”**

Mayor Davis read the ordinance and Town Manager Grier explained that the council had addressed this issue in two other discussions but Title 9 required open transparency to fully pass the resolution. Therefore that was the purpose of this resolution. Mayor Davis asked for comments from the council and since there was none asked for a motion.

A motion to adopt Resolution No. R 23-03 was made by Council Member Binney and was seconded by Council Member McDaniel.

A roll call vote was taken:

Vice Mayor McKinney Yes, Council Member Armington Yes, Council Member Binney Yes, Council Member Dueker Absent, Council Member Highstreet Absent, Council Member McDaniel Yes, Mayor Davis Yes.

The motion was voted on and passed 5 - 0.

- 4. Discussion and possible action to adopt Resolution No. R 23-04 – Adopting a Short-Term Rental Permit Fee.**

Town Manager Grier explained that this process was the same required by Title 9 for the preceding resolution. Mayor Davis opened it up for discussion by the council and as there was no discussion he asked for a motion.

A motion to adopt Resolution No. R 23-04 was made by Council Member Armington and was seconded by Council Member Binney.

A roll call vote was taken:

Vice Mayor McKinney Yes, Council Member Armington Yes, Council Member Binney Yes, Council Member Dueker Absent, Council Member Highstreet Absent, Council Member McDaniel Yes, Mayor Davis Yes.

The motion was voted on and passed 5 - 0.

5. Discussion and possible action to adjourn into a Work-Study meeting to discuss the five questions presented at the last meeting.

Mayor Davis opened the discussion to the council who agreed that since two members were not present they should table the discussion until the next council meeting on April 4, 2023. Council Member Binney asked if a decision could be made on water pipes. Mr. Grier replied that a decision could not be made in a work-study session. He said an item would have to be an actual agenda item to be voted on. Mayor Davis then asked for a motion.

A motion to postpone the Work-Study session until April 4, 2023 was made by Council Member McDaniel and was seconded by Vice Mayor McKinney.

A roll call vote was taken:

Vice Mayor McKinney Yes, Council Member Armington Yes, Council Member Binney Yes, Council Member Dueker Absent, Council Member Highstreet Absent, Council Member McDaniel Yes, Mayor Davis Yes.

The motion was voted on and passed 5 - 0.

• ADJOURNMENT

A motion to adjourn the meeting was made by Council Member Armington and was seconded by Council Member McKinney.

The motion was voted on and passed 5 – 0.

APPROVED:

Bobby Davis, Mayor

Date: _____

ATTEST:

Edie Chapin, Town Clerk

CERTIFICATION:

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the regular meeting of the Town Council of the Town of Star Valley held on the 21st day of March 2023. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this 29th day of March 2023.

Del Dupree, Administrative Assistant