

City/Town of Star Valley
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	2,264,500	2,051,400	0	0	0	1,267,800	0	5,583,700
2023	Actual expenditures/expenses**	E	2	1,139,869	246,894	0	0	0	693,923	0	2,080,686
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	6,936,488	2,431,660	0	0	0	177,632	0	9,545,780
2024	Estimated revenues other than property taxes	C	6	2,181,600	646,400	0	0	0	1,455,000	0	4,283,000
2024	Interfund transfers in	D	9	0	0	0	0	0	748,100	0	748,100
2024	Interfund Transfers (out)	D	10	748,100	0	0	0	0	0	0	748,100
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future financial stability			685,107	682,519						1,367,626
2024	Total financial resources available		12	7,684,881	2,395,541	0	0	0	2,380,732	0	12,461,154
2024	Budgeted expenditures/expenses	E	13	9,240,600	2,606,400	0	0	0	2,203,100	0	14,050,100

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2023	2024
1	\$ 5,583,700	\$ 14,050,100
2		
3	5,583,700	14,050,100
4		
5	\$ 5,583,700	\$ 14,050,100
6		

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City/Town of Star Valley
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
City Sales Tax	\$ 580,000	\$ 538,003	\$ 580,000
Licenses and permits			
Franchise Fees	58,331	81,444	89,000
Town Park Reservations	1,100	1,224	1,000
Community Garden Plot Fees	3,800	3,710	3,800
Business Licenses	9,550	7,263	9,000
Animal Licenses	733	567	700
Intergovernmental			
State Income Sharing	480,324	480,324	678,900
State Sales Tax	423,813	434,461	381,200
Auto Lieu Tax	186,402	202,257	218,500
Charges for services			
Building Permits	34,568	38,430	50,000
Fines and forfeits			
Court Fines and Fees	9,084	8,997	10,000
Interest on investments			
Investment Interest Earnings	89,000	76,452	94,000
Miscellaneous			
Prop 202 Tribal Grants			50,000
Miscellaneous Revenues	19,200	19,170	15,500
AZ Cares Act	385,413	385,413	
Total General Fund	\$ 2,281,318	\$ 2,277,715	\$ 2,181,600

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Special revenue funds

Highway User Fund	\$ 315,925	\$ 327,472	\$ 387,800
Gila County Excise Tax	209,831	240,590	252,000
Judicial Collection Enhancement	100	75	5,900
Local Transportation Assist.			700
Total special revenue funds	\$ 525,856	\$ 568,137	\$ 646,400

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Enterprise funds

Water Usage Fund	\$ 200,000	\$ 201,175	\$ 215,000
CDBG Project	119,919	119,919	240,000
Federal Grant			1,000,000
Total enterprise funds	\$ 319,919	\$ 321,094	\$ 1,455,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Total all funds \$ 3,127,093 \$ 3,166,946 \$ 4,283,000

City/Town of Star Valley
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
Transfer to Water Dept.	\$	\$	\$	\$ 748,100
Total General Fund	\$	\$	\$	\$ 748,100
Enterprise funds				
Transfer from General Fund	\$	\$	\$ 748,100	\$
Total enterprise funds	\$	\$	\$ 748,100	\$
Total all funds	\$	\$	\$ 748,100	\$ 748,100

**City/Town of Star Valley
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
Administration	\$ 1,700,700	\$	\$ 461,099	\$ 8,583,700
Council Department	50,800		52,020	52,800
Elections Department	3,500		2,873	3,500
Park Department	46,500		166,466	140,000
Community Garden	1,200		1,359	1,600
Building Department	32,000		38,000	38,000
Court Services	25,300		17,852	18,500
Law Enforcement	404,500		400,200	402,500
Total General Fund	\$ 2,264,500	\$	\$ 1,139,869	\$ 9,240,600
Special revenue funds				
Highway User Funds	\$ 752,200	\$	\$ 245,644	\$ 1,187,800
Gila County Excise Tax	1,149,100			1,252,000
Judicial Enhancement Fund	150,100		1,250	155,900
Local Transportation				10,700
Total special revenue funds	\$ 2,051,400	\$	\$ 246,894	\$ 2,606,400
Enterprise funds				
Water Enterprise Fund	\$ 1,267,800	\$	\$ 693,923	\$ 2,203,100
Total enterprise funds	\$ 1,267,800	\$	\$ 693,923	\$ 2,203,100
Total all funds	\$ 5,583,700	\$	\$ 2,080,686	\$ 14,050,100

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Star Valley
Expenditures/expenses by department
Fiscal year 2024

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2023	2023	2023	2024
General Government				
Administration	\$ 1,700,700	\$	\$ 461,099	\$ 8,583,700
Council Department	50,800		52,020	52,800
Elections Department	3,500		2,873	3,500
Park Department	46,500		166,466	140,000
Community Garden	1,200		1,359	1,600
Building Department	32,000		38,000	38,000
Court Services	25,300		17,852	18,500
Law Enforcement	404,500		400,200	402,500
Department total	\$ 2,264,500	\$	\$ 1,139,869	\$ 9,240,600

List department:

Highway User Fund	\$ 752,200	\$	\$ 245,644	\$ 1,187,800
Gila County Excise Tax	1,149,100			1,252,000
Judicial Collection Enhancement	150,100		1,250	155,900
Local Transportation Assistance				10,700
Department total	\$ 2,051,400	\$	\$ 246,894	\$ 2,606,400

List department:

Water Usage Funds	\$ 256,000	\$	\$ 573,923	\$ 963,100
Federal Grant	891,800			1,000,000
CDBG Grant Funds	120,000		120,000	240,000
Department total	\$ 1,267,800	\$	\$ 693,923	\$ 2,203,100

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Star Valley
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
General Fund	3	\$ 268,200	\$ 22,700	\$ 35,100	\$	\$ 326,000
Special revenue funds						
Highway User Fund		\$ 52,000	\$ 6,400	\$ 5,000	\$	\$ 63,400
Total special revenue funds		\$ 52,000	\$ 6,400	\$ 5,000	\$	\$ 63,400
Enterprise funds						
Water Enterprise Fund		\$ 98,000	\$ 11,000	\$ 15,000	\$	\$ 124,000
Total enterprise funds		\$ 98,000	\$ 11,000	\$ 15,000	\$	\$ 124,000
Total all funds	3	\$ 418,200	\$ 40,100	\$ 55,100	\$	\$ 513,400