

**City/Town of Star Valley**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2024**

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2023	Adopted/adjusted budgeted expenditures/expenses*	E 1	2,264,500	2,051,400	0	0	0	1,267,800	0	5,583,700
2023	Actual expenditures/expenses**	E 2	1,139,869	246,894	0	0	0	693,923	0	2,080,686
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		7,744,100	2,431,660	0	0	0	177,632	0	10,353,392
2024	Primary property tax levy	B 4	0							0
2024	Secondary property tax levy	B 5								0
2024	Estimated revenues other than property taxes	C 6	2,181,600	646,400	0	0	0	1,455,000	0	4,283,000
2024	Other financing sources	D 7	0	0	0	0	0	0	0	0
2024	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D 9	0	0	0	0	0	748,100	0	748,100
2024	Interfund Transfers (out)	D 10	748,100	0	0	0	0	0	0	748,100
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability		685,100	401,970						1,087,070
	Maintained for future retirement contributions									0
										0
2024	Total financial resources available		8,492,500	2,676,090	0	0	0	2,380,732	0	13,549,322
2024	Budgeted expenditures/expenses	E 13	8,492,500	2,606,400	0	0	0	2,203,100	0	13,302,000

**Expenditure limitation comparison**

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation or voter-approved alternative expenditure limitation

	2023	2024
1 Budgeted expenditures/expenses	\$ 5,583,700	\$ 13,302,000
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	5,583,700	13,302,000
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 5,583,700	\$ 13,302,000
6 EEC expenditure limitation or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

**City/Town of Star Valley**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>General Fund</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 580,000	\$ 538,003	\$ 580,000
<b>Licenses and permits</b>			
Franchise Fees	58,331	81,444	89,000
Town Park Reservations	1,100	1,224	1,000
Community Garden Plot Fees	3,800	3,710	3,800
Business Licenses	9,550	7,263	9,000
Animal Licenses	733	567	700
<b>Intergovernmental</b>			
State Income Sharing	480,324	480,324	678,900
State Sales Tax	423,813	434,461	381,200
Auto Lieu Tax	186,402	202,257	218,500
<b>Charges for services</b>			
Building Permits	34,568	38,430	50,000
<b>Fines and forfeits</b>			
Court Fines and Fees	9,084	8,997	10,000
<b>Interest on investments</b>			
Investment Interest Earnings	89,000	76,452	94,000
<b>Miscellaneous</b>			
Prop 202 Tribal Grant			50,000
Miscellaneous Revenues	19,200	19,170	15,500
AZ Cares Act	385,413	385,413	
<b>Total General Fund</b>	<b>\$ 2,281,318</b>	<b>\$ 2,277,715</b>	<b>\$ 2,181,600</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Star Valley**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Special revenue funds</b>			
Highway User Fund	\$ 315,925	\$ 327,472	\$ 387,800
Gila County Excise Tax	209,831	240,590	252,000
Judicial Collection Enhancement	100	75	5,900
Local Transportation Assist.	700		
	<u>\$ 525,856</u>	<u>\$ 568,137</u>	<u>\$ 646,400</u>
<b>Total special revenue funds</b>	<u>\$ 525,856</u>	<u>\$ 568,137</u>	<u>\$ 646,400</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Star Valley  
Revenues other than property taxes  
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
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**City/Town of Star Valley**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Enterprise funds</b>			
Water Consumption	\$ 200,000	\$ 201,175	\$ 215,000
CDBG	119,919	119,919	240,000
Federal Grant			1,000,000
	<u>\$ 319,919</u>	<u>\$ 321,094</u>	<u>\$ 1,455,000</u>
<b>Total enterprise funds</b>	<u>\$ 319,919</u>	<u>\$ 321,094</u>	<u>\$ 1,455,000</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Star Valley  
Revenues other than property taxes  
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Total all funds</b>	\$ <u>3,127,093</u>	\$ <u>3,166,946</u>	\$ <u>4,283,000</u>

**City/Town of Star Valley**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2024**

<b>Fund</b>	<b>Other financing 2024</b>		<b>Interfund transfers 2024</b>	
	<b>Sources</b>	<b>(Uses)</b>	<b>In</b>	<b>(Out)</b>
<b>General Fund</b>				
Transfer to Water Fund	\$	\$	\$	\$ 748,100
<b>Total General Fund</b>	\$	\$	\$	\$ 748,100
<b>Enterprise funds</b>				
Transfer From General Fund	\$	\$	\$ 748,100	\$
<b>Total enterprise funds</b>	\$	\$	\$ 748,100	\$
<b>Total all funds</b>	\$	\$	\$ 748,100	\$ 748,100

**City/Town of Star Valley  
Expenditures/expenses by fund  
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
<b>General Fund</b>				
Administration	\$ 501,500	\$	\$ 461,099	\$ 637,400
Council Department	50,800		52,020	52,800
Elections	3,500		2,873	3,500
Park Department	46,500		166,466	140,000
Community Garden	1,200		1,359	1,600
Building Department	32,000		38,000	38,000
Court Services	25,300		17,852	18,500
Law Enforcement	404,500		400,200	414,500
Contingency	1,199,200			7,186,200
<b>Total General Fund</b>	<b>\$ 2,264,500</b>	<b>\$</b>	<b>\$ 1,139,869</b>	<b>\$ 8,492,500</b>
<b>Special revenue funds</b>				
Contingency-HURF	\$ 261,100	\$	\$	\$ 800,000
Highway User Fund	491,100		245,644	387,800
Gila County Excise Tax	1,149,100			1,252,000
Judicial Enhancement Fund	150,100		1,250	155,900
Local Transportation				10,700
<b>Total special revenue funds</b>	<b>\$ 2,051,400</b>	<b>\$</b>	<b>\$ 246,894</b>	<b>\$ 2,606,400</b>
<b>Enterprise funds</b>				
Water Department	\$ 1,267,800	\$	\$ 693,923	\$ 2,203,100
<b>Total enterprise funds</b>	<b>\$ 1,267,800</b>	<b>\$</b>	<b>\$ 693,923</b>	<b>\$ 2,203,100</b>
<b>Total all funds</b>	<b>\$ 5,583,700</b>	<b>\$</b>	<b>\$ 2,080,686</b>	<b>\$ 13,302,000</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**City/Town of Star Valley  
Expenditures/expenses by department  
Fiscal year 2024**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/expenses</b>	<b>Expenditure/expense adjustments approved</b>	<b>Actual expenditures/expenses*</b>	<b>Budgeted expenditures/expenses</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
General Fund	\$ 2,264,500	\$	\$ 1,139,869	\$ 8,492,500
Highway User Fund	752,200		245,644	1,187,800
Gila County Excise Tax Fund	1,149,100			1,252,000
Judicial Collection Enhancement	150,100		1,250	155,900
Local Transportation				10,700
Enterprise Fund	1,267,800		693,923	2,203,100
<b>Department total</b>	<b>\$ 5,583,700</b>	<b>\$</b>	<b>\$ 2,080,686</b>	<b>\$ 13,302,000</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Star Valley**  
**Full-time employees and personnel compensation**  
**Fiscal year 2024**

<b>Fund</b>	<b>Full-time equivalent (FTE)</b>	<b>Employee salaries and hourly costs</b>	<b>Retirement costs</b>	<b>Healthcare costs</b>	<b>Other benefit costs</b>	<b>Total estimated personnel compensation</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
<b>General Fund</b>	3	\$ 268,200	\$ 22,700	\$ 35,100		\$ 326,000
<b>Special revenue funds</b>						
Highway User Fund		\$ 52,000	\$ 6,400	\$ 5,000		\$ 63,400
Gila County Excise Tax						
Judicial Collection Enhancement						
Local Transportation						
<b>Total special revenue funds</b>		\$ 52,000	\$ 6,400	\$ 5,000		\$ 63,400
<b>Enterprise funds</b>						
Water Fund		\$ 98,000	\$ 11,000	\$ 15,000		\$ 124,000
<b>Total enterprise funds</b>		\$ 98,000	\$ 11,000	\$ 15,000		\$ 124,000
<b>Total all funds</b>	<b>3</b>	<b>\$ 418,200</b>	<b>\$ 40,100</b>	<b>\$ 55,100</b>		<b>\$ 513,400</b>